

**Louisiana Local Government Environmental Facilities  
and Community Development Authority**

**MINUTES OF LCDA EXECUTIVE COMMITTEE**

November 10, 2021

A meeting of the Louisiana Local Government Environmental Facilities and Community Development Authority (LCDA) Executive Committee was held on Wednesday, November 10, 2021, at the LCDA 5641 Bankers Ave., Bldg B., Baton Rouge, LA 70808 with advance notices having been emailed to each member. The meeting was called for 10:18 a.m.

**COMMITTEE MEMBERS PRESENT**

Mayor Billy D'Aquilla – Chairman  
Mr. David Rabalais – Vice Chairman  
Ms. Mary Adams – Secretary/Treasurer  
Mr. Guy Cormier  
Mr. Mack Dellafosse  
Mr. Jim Holland  
Mayor David Camardelle

**COMMITTEE MEMBER ABSENT**

**ADVISORY COMMITTEE PRESENT**

Mayor David Butler, II

**ADVISORY COMMITTEE ABSENT**

**LCDA STAFF**

Ty E. Carlos – Executive Director (Teleconference)  
Amy K. Cedotal – Assistant Secretary  
Kaylee Maglone – Project Manager

**OTHERS PRESENT**

Charlie Butler – Woodworth, LA  
Patrick Goldsmith – Ascension Parish Govt.  
Catherine Smith – Long Law Firm  
Lauren Tarver – Jones Walker Law Firm  
John Morris – Jones Walker Law Firm  
Matt Kern – Jones Walker Law Firm  
Stephanie Blanchard – SBC  
Willie Durio – SBC  
Ty Delee – SBC  
Jay Delafield – Joseph A. Delafield Law Firm  
Shaun Toups – Government Consultants  
Lee Bressler – Raymond James  
Justin Bellow – Long Law Firm

Jennifer Fiore – Dunlap Fiore Law Firm  
Jamie Watts – Long Law Firm  
Carmen Lavergne – Butler Snow Law Firm  
Johnny Berthelot – City of Gonzales  
Melanie Harvey – Government Consultants  
Tommy Hessburg – Butler Snow Law Firm  
Stokes McConnell – Breazeale, Sachse & Wilson  
Charlie Sides – Stifel  
Tim Monceaux – City of Crowley  
Gordon King – Government Consultants  
Toby Cortez – Stifel  
Kent Schexnayder – Sisung Securities  
David Guerry – Long Law Firm

### **MINUTES:**

Minutes of the LCDA Executive Committee meeting of October 14, 2021 were emailed to all members prior to today's meeting and copies were also provided in the Committee meeting folders. Mr. Billy D'Aquila asked for any questions or corrections. With no comments or corrections brought to the Committee, a motion to accept the minutes of the LCDA Executive Committee meeting of October 14, 2021 was made by Mr. David Rabalais, seconded by Mr. Mack Dellafosse and with no opposition the motion carried.

### **BUDGET REPORT:**

Ms. Amy Cedotal reported that as of October 31, 2021 the LCDA had earned 190% of the budgeted revenues, while incurring 95% of budgeted expenditures. A motion to accept the October 31, 2021 budget report was made by Mr. David Rabalais, seconded by Mr. Jim Holland and with no opposition the motion carried.

### **DEVELOPMENT COMMITTEE REPORT:**

#### **Louisiana Utilities Restoration Corporation Project/ELL, Series 2022A**

Ms. Mary Adams explained the Development Committee was presented with a preliminary request for the Louisiana Utilities Restoration Corporation/ELL Project that was NTE \$3,200,000,000.00 that would finance storm restoration costs incurred by Entergy as a result of Hurricanes Laura, Delta, Zeta and Ida and winter storm Uri, carrying costs, storm reserves, funding a debt service reserve fund and pay the cost of issuance of the bonds and repayment of the bonds would come from revenues of the corporation. A motion to accept the preliminary request was made by Mr. Jim Holland, seconded by Mayor David Camardelle and without an objection the motion carried.

#### **American Biocarbon CT, LLC Project, Series 2021**

Ms. Mary Adams explained the Development Committee was presented with a preliminary request for the American Biocarbon Project that was for NTE \$15,000,000 in revenue bonds for financing the construction of a biorefinery that will convert sugarcane waste and other agricultural waste into biocarbon products and repayment of the bonds would come from revenues of the corporation. A motion to accept the preliminary request was made by Mr. David Rabalais, seconded by Mr. Mack Dellafosse and without an objection the motion carried.

### **TECHNICAL AMENDMENT:**

#### **American Biocarbon CT, LLC Project, Series 2021**

Chairman D'Aquila explained the Development Committee was presented with a technical amendment request for the American Biocarbon CT, LLC Project, Series 2021. Chairman D'Aquila explained the amendment resolution would allow the bonds to close in escrow before the end of the year. A motion to accept the technical amendment request was made by Ms. Mary Adams, seconded by Mr. David Rabalais and without an objection the motion carried.

#### **General Health System Project, Series 2011**

Chairman D'Aquila explained the Development Committee was presented with a technical amendment request for the General Health System Project, Series 2011. Chairman D'Aquila explained the amendment would ratify the execution and delivery of the Second Supplemental and Amendatory Trust Indenture. A motion to accept the technical amendment request was made by Mr. Mack Dellafosse, seconded by Mr. David Rabalais and without an objection the motion carried.

**FINAL APPROVAL REQUEST:**

**Lafourche Parish Hurricane Ida Recovery Project, Series 2021**

Chairman D'Aquilla explained the Lafourche Parish requested a waiver of the rules to obtain the Authority's final approval before State Bond Commission approval. A motion to accept the waiver request was made by Ms. Mary Adams, seconded by Mr. Jim Holland with no objection the motion carried.

Ms. Carmen Lavergne of Butler Snow Law Firm as Bond Counsel presented the final project request for Lafourche Parish Hurricane Ida Recovery Project, Series 2021 to the Executive Committee. Ms. Lavergne explained the final request was for NTE \$11,000,000 for financing the demolition of certain damaged property and the repairs, reconstruction and renovation other properties, fund a reserve fund, pay cost of issuance and repayment of the bonds would come from Lawfully Available Funds of the Parish. A motion to accept the final request contingent on State Bond Commission approval was made by Mr. Mack Dellafosse, seconded by Mr. David Rabalais and without an objection the motion carried.

**OTHER BUSINESS:** None

**EXECUTIVE DIRECTOR'S REPORT:**

Mr. David Rabalais presented the Executive Director's report to the Executive Committee, which covered several topics of interest. Mr. Rabalais explained each member was provided with a copy of the investment management account statements for Hancock Whitney and LAMP ending October 31, 2021 and a copy of the Authority's credit card statment. A motion to approve the Director's report was made by Mr. Mack Dellafosse seconded by Ms. Mary Adams and with no opposition the motion carried.

**Advisory Comment:** Mayor David Butler shared a few comments regarding the meeting.

**PUBLIC COMMENT:**

Chairman D'Aquilla asked if there was any public comment and there was none.

**ADJOURN:**

There being no further business before the Committee, Mr. David Rabalais moved to adjourn the Executive Committee, seconded by Mr. Jim Holland and with no opposition the motion carried.



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Mr. David Rabalais  
Vice Chairman